



Busan Foreign School Fees 2023-24

☞ Please note our Official Policy on Tuition Refund

Please fill out the BFS form "Statement of Understanding on Payment/Withdrawal/Refund Policy" in our Online Apply.

- * Any other payment arrangements must be coordinated with the school.
- * Normally a 3% surcharge is added for semi-annual payments for full-year enrollments.
- * A 1.5% surcharge will be incurred for all late payments.

ONE TIME FEES (Paid only once throughout the enrollment life of the student at Busan Foreign School)

=> **FIRST TIME ENROLLMENT FEE**

- **Registration Fee: ₩1,500,000**

Non-refundable: the Registration Fee is a one-time fee for all accepted students.

- **Technology Development Fee: ₩3,000,000**

Non-refundable: the Technology Development Fee is a one-time fee for all students who have been admitted to our school. This fee ensures that all classroom technology and supplementary technological devices are up-to-date with regular maintenance.

This fee is exempted to students joining Prek-3 and Kinder-4.

- **Capital Development Fee: ₩4,000,000**

Non-refundable: the Capital Development Fee (KRW 4,000,000) is a one-time fee for all new students who have been admitted to our school. This fee helps cover the operations and maintenance of our facilities.

=> **EXISTING STUDENTS ONE TIME FEES**

- **Technology Development Fee for students entering Kindergarten-5: ₩ 3,000,000**

Non-refundable: the Technology Development Fee is a one-time fee for all students who have been admitted to our school. This fee ensures that all classroom technology and supplementary technological devices are up-to-date with regular maintenance.

Please note that this fee is not required for Early Childhood (Pre-K3 and Kinder-4), but is required for all current and future BFS students Kindergarten 5 - Grade 12

- **High School Senior Fee: ₩300,000**

Non-refundable: the Senior Fee is a one-time fee for all matriculating Grade 12 students. This fee covers those costs associated with the Yearbook, Prom, Senior Dinner and the Graduation ceremony. Senior students will not be required to submit any additional costs regarding those covered under the High School Senior Fee.

=> **PAYMENT INSTRUCTIONS**

- The bank account for the one time fees is:

	Payment in KRW (₩)
Bank Name	HANA BANK
Branch Name	Haeundae Branch
Account Number	306-910006-42404
Bank Address	176, Jwadongsunhwan-ro, Haeundae-gu, Busan
Beneficiary Name	BUSAN FOREIGN SCHOOL
Beneficiary Address	45, Daechon-ro 67 beon-gil, Haeundae-gu, Busan
Beneficiary Phone No.	+82 51 747 7199

☞ Please include name of the student & invoice number for identification matters.



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ANNUAL FEES *(Paid once a year)*

=> **ADMISSIONS FEE: ₩1,200,000**

Non-refundable: the Admission Fee is a yearly fee for all students who have been admitted or are current students at the school. This fee ensures your child is guaranteed a seat for the current or following school year.

This is due within 2 weeks of acceptance or May 20th, 2023, for those currently enrolled.

The admission fee should be paid to the account below:

	Payment in KRW (₩)
Bank Name	HANA BANK
Branch Name	Haeundae Branch
Account Number	306-910006-42404
Bank Address	176, Jwadongsunhwan-ro, Haeundae-gu, Busan
Beneficiary Name	BUSAN FOREIGN SCHOOL
Beneficiary Address	45, Daecheon-ro 67 beon-gil, Haeundae-gu, Busan
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=> **TUITION FEES** (depending on student's grade of entry. Consisting of both a KRW and a USD portion.):

Grades		Frequency	Tuition		
			USD(\$)		KRW(₩)
Early Childhood	PK-3	Annual	\$ 5,400	AND	₩ 16,200,000
		Semester	\$ 2,800	AND	₩ 8,350,000
	K-4	Annual	\$ 5,900	AND	₩ 16,200,000
		Semester	\$ 3,050	AND	₩ 8,350,000
Elementary School		Annual	\$ 7,500	AND	₩ 19,400,000
		Semester	\$ 3,900	AND	₩ 10,000,000
Middle School		Annual	\$ 9,200	AND	₩ 20,000,000
		Semester	\$ 4,750	AND	₩ 10,300,000
High School		Annual	\$ 10,700	AND	₩ 21,100,000
		Semester	\$ 5,550	AND	₩ 10,900,000

Tuition fees should be paid to the accounts specified below depending on the currency specified:

	USD (\$) portion of Tuition	KRW (₩) portion of tuition
Bank Name	HANA BANK	HANA BANK
Branch Name	Haeundae Branch	Haeundae Branch
Account Number	306-910014-55532	306-910006-42404
Swift Code	KOEXKRSE	
Bank Address	176, Jwadongsunhwan-ro, Haeundae-gu, Busan	
Beneficiary Name	BUSAN FOREIGN SCHOOL	
Beneficiary Address	45, Daecheon-ro 67 beon-gil, Haeundae-gu, Busan	
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=> LUNCH FEE (Optional)

Students at BFS can opt for a school lunch plan. PK-3 and K-4 are also provided with a snack as part of this plan. Each month the lunch menu is published on the school's website. The lunch fees are dependent on the age of the student.

Grades	Payment Frequency	Price		
		Monthly	Times	Total
PK-3 and Kindergarten-4	Annual	₩ 150,000	X 10 =	₩ 1,500,000
	Semester			₩ 750,000
Kindergarten-5 ~ 5 th Gr.	Annual	₩ 160,000	X 10 =	₩ 1,600,000
	Semester			₩ 800,000
6 th Gr. ~ 12 th Gr.	Annual	₩ 170,000	X 10 =	₩ 1,700,000
	Semester			₩ 850,000

=> BUS FEE (Optional)

BFS offers an extensive pick-up and drop-off bus service. Current bus routes can be consulted on our school website. A late bus service is available depending on demand and included in the bus fees.

* Please note bus routes, bus stops, and fees are reviewed annually and may change from time to time.

** Additional bus routes may be added depending on demand.

Area	Payment Frequency	Monthly	Times	Total
Busan Only	Annual	₩ 300,000	X 10 =	₩ 3,000,000
	Semester			₩ 1,500,000
Changwon / Jinhae	Annual	₩ 500,000	X 10 =	₩ 5,000,000
	Semester			₩ 2,500,000

Lunch and bus fees should be paid to the account specified below in KRW:

	Payment in KRW
Bank Name	HANA BANK
Branch Name	Haeundae Branch
Account Number	306-910006-42404
Bank Address	176, Jwadongsunhwan-ro, Haeundae-gu, Busan
Beneficiary Name	BUSAN FOREIGN SCHOOL
Beneficiary Address	45, Daechon-ro 67 beon-gil, Haeundae-gu, Busan
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REFUND POLICY

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